

Retirement Board Meeting  
July 23, 2015  
1:00 PM

Members Present: Commissioner Anderson, Commissioner Courtney, Commissioner Kopas, Controller Balzer(arrived at 1:30 PM), and Deputy Treasurer Sean Kertes.

Commissioner Anderson called the meeting to order.

A motion to approve the minutes of May 12, 2015 regular meeting was made by Commissioner Courtney, seconded by Commissioner Kopas. Unanimous.

On June 30, 2015 at 10:00 AM a work session was held with information being presented by ABS Investment Management LLC to the following Retirement Board members: Commissioner Anderson, Commissioner Courtney, Commissioner Kopas, Controller Balzer and Treasurer Jared Squires.

Commissioner Kopas made a motion to raise \$10 million dollars in the CS Mckee portfolio and purchase \$10 million dollars of ABS Investment Management LLC, seconded by Commissioner Courtney. Unanimous.

Lisa Rosenthal and Erik Nabham of Victory Sycamore presented a manager's report. Andy Balog and Chris Orbitz of Twin Capital presented a manager's report.

Chris Brokaw gave the consultant's report on behalf of Gallagher Fiduciary Advisors.

Controller Balzer made a motion to authorize the Hay Group to prepare and submit our Retirement Plan to the U.S. Internal Revenue Service, seconded by Commissioner Kopas. Unanimous.

Correspondence from Chimicles & Tikellis LLP was distributed to the Retirement Board authorizing the firm to act as counsel in connection with a shareholder class action to prosecute claims under federal law against Inventure Foods Inc.

A motion to adjourn was made by Controller Balzer, seconded by Commissioner Courtney. Unanimous.