

Retirement Board Meeting
October 23, 2014
1:00 PM

Members Present: Commissioner Anderson, Commissioner Courtney, Commissioner Kopas, Treasurer Jared Squires, Controller Balzer

Commissioner Anderson called the meeting to order.

A motion to approve the minutes of August 14, 2014, regular meeting and the September 11, 2014, special meeting was made by Commissioner Courtney, seconded by Controller Balzer. Unanimous.

George Matta and Chris Romano of Fusion Investments gave their manager's report.

Karen Hackman and Matt DiFilippo of Stewart Capital gave their manager's report.

Chris Brokaw gave the consultant's report on behalf of Gallagher Fiduciary Advisors which included a third quarter review of the funds in our portfolio. There was a continued discussion of the asset allocation. There were no recommendations at this time.

A motion to adjourn was made by Commissioner Courtney, seconded by Commissioner Kopas. Unanimous.